


INDIA LEGAL POST

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Startup India Seed Fund Scheme (SISFS)

The Union govt has announced for the launch of Start-up India Seed Fund Scheme (SISFS) on Jan 29, 2021. The scheme will be launched with a corpus of Rs 945 crore, with the aim of providing financial assistance to start-ups for the product trials, market-entry, proof of concept, prototype development and commercialization. The funds under the 'Start up India Seed Fund Scheme' will be disbursed through the selected incubators across the country **Read More...**

Huawei Technologies Co. Ltd. vs. ADIT [2020] 122 Taxmann 130 (Delhi - Trib.)

Income from the supply of telecommunication network equipment, installation, and commissioning of the same is taxable in India

Assessee, a Chinese Company was engaged in the business of supplying and installation of telecommunications network equipment's to telecom companies in India through its Indian subsidiary. The employees of the Indian subsidiary company were involved in bidding, negotiating, and finalising the deal on behalf of Chinese Company **Read More...**

Amarchand & Mangaldas & Suresh A Shroff & Co vs. ACIT [TS-666-ITAT- 2020(Mum)]

Mumbai Tribunal grants tax credit for taxes withheld in Japan on professional income under India- Japan tax treaty;

A ruling of the Mumbai Income Tax Appellate Tribunal (Tribunal), dated 18 December 2020 on the Issue- Whether foreign tax credit (FTC) should be granted in India on the Taxpayer's professional income earned and taxed in Japan under the India-Japan Double Taxation Avoidance Agreement (DTAA). **Read More...**

Companies (Incorporation) Amendment Rules, 2021

The Ministry of Corporate Affairs vide notification dated 25 January, 2021 has issued the Companies (Incorporation) Amendment Rules, 2021. The amendment provides that the regional directors shall while considering the application for conversion of a company, if he is satisfied that the conversion would not be against the interests of the company or is not being made with a view to contravene or to avoid complying with the provisions of the Act, shall allow it. **Read More...**

Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021

The new concept of Form CSR-1 (registration of entity with Central Government), has been introduced vide notification dated 22-01-2021. Every Entity, who intends to undertake any CSR activity, shall register itself with Central government by filling Form CSR-1 electronically with Registrar **Read More...**

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On 72nd Republic Day, Managing Partner of O.P. Khaitan & Co, Gautam Khaitan remembers his great grand-father, an architect of Indian Constitution-

<http://www.businessworld.in/article/On-Republic-Day-Gautam-Khaitan-remembers-great-grandfather-an-architect-of-Indian-Constitution/26-01-2021-369947>

O.P. KHAITAN & CO

KHAITAN HOUSE, B-1 DEFENCE COLONY, NEW DELHI -110024;

PHONE : +91 11 46501000

EMAIL : gkhaitan@opkhaitan.com

ssachar@opkhaitan.com

WEBSITE : www.opkhaitan.com